

Treasurer's Report 2023

For the operating year of 2022/23 ANZGITA has recorded funds inflow of \$28,242 and funds outflow on programs and administration of \$80,574 creating a net cash decrease of (\$52,332).

Funds are held in two Westpac accounts being the Community Solutions account used for daily operating expenditures and the Community Solutions Cash Reserve. Total funds held by Westpac at 30 June 2022 were \$129,076.02 in the Cash Reserve and \$67.30 in the Community Solutions account.

The total expenditure on administration and in-country programs, covering capital and service items, was \$80,574 with services and equipment delivered across Fiji, Palau and Tonga and by virtual programs to other locations.

All bank transactions from the Westpac accounts flow into and are reconciled by Xero accounting system which now reports an 8 year operating history for ANZGITA. ANZGITA does not own or hold any fixed assets and as such cash at bank of \$129,143.32 represents the only current asset owned by ANZGITA and this is shown on the balance sheet.

With 8 years of operating results available in a consistent format, the board can review the pattern of donations and other philanthropy that generates funding as well as the in-country program expenditures. The Covid crisis has had a lasting impact on service delivery and travel patterns and these have adjusted to particular in-country controls. ANZGITA continues to deliver in-country and virtual training whilst also increasing the funding of essential service delivery consumables and equipment.

The Board of ANZGITA has acted to ensure that comprehensive insurance coverage is in place to protect the activities of both directors and program clinicians as they undertake their duties in Australia and the countries in which services are delivered. The Board believes that it has adequate cover in place to protect ANZGITA from all identified risks.

Services provided by directors are on a pro bono basis, the exception being where some directors apply their clinical skills to overseas programs. In such cases travel and living expenses may be reimbursed to directors. All program participants including directors are reimbursed their expenses only after an expense claim has been submitted to and approved by the Secretary and then counter signed by the Treasurer.

ANZGITA does not undertake a formal external audit as the cost of such an activity would outweigh the benefits given ANZGITA's funds are principally directed to support overseas clinical programs in developing countries. The bank balance is reported regularly at both management and board meetings and details are noted in board and management meeting minutes. The Profit & Loss Statement and Balance Sheet are certified annually by an independent member of CPA and a report issued to the Board and the regulatory body ACNC (Australian Charities and Not-for-profit Commission).

Alan Studley
Treasurer

19 August 2023